



REGIONAL COUNCIL REPORT

SOUTHERN CALIFORNIA ASSOCIATION OF GOVERNMENTS
818 W. 7TH ST., LOS ANGELES, CA 90017 • (213) 236-1868 • www.scag.ca.gov

Officers: President: Councilmember Hal Bernson, Los Angeles • First Vice President: Mayor Bev Perry, Brea • Second Vice President: Supervisor Charles Smith, Orange County

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Riverside County: Bob Buster, Riverside County • Ron Loveridge, Riverside • Jeff Miller, Corona • Greg Pettis, Cathedral City • Ron Roberts, Temecula • Charles White, Moreno Valley

San Bernardino County: Paul Biane, San Bernardino County • Bill Alexander, Rancho Cucamonga • Lawrence Dale, Barstow • Lee Ann Garcia, Grand Terrace • Susan Longville, San Bernardino • Gary Ovitt, Ontario • Deborah Robertson, Rialto

Ventura County: Judy Mikels, Ventura County • Glen Becerra, Simi Valley • Carl Morehouse, San Buenaventura • Toni Young, Port Hueneme

Riverside County Transportation Commission: Robin Lowe, Hemet

Ventura County Transportation Commission: Bill Davis, Simi Valley

MEETING OF APRIL 3, 2003

DRAFT 2004 REGIONAL TRANSPORTATION PLAN (RTP) FINANCIAL FORECASTS

The SCAG Region's financial plan for the Draft 2004 RTP has been updated to reflect more recent changes in assumptions. The updated revenue estimates included in the forecast are from existing local, state and federal sources. Additionally, this forecast includes gas tax subvention revenues, new revenues from Proposition 42, and revenues from the extension of the local sales tax in Riverside County. Remaining regional funding strategies included in the 2001 RTP are not included in this baseline revenue forecast – these strategies will be addressed at a later time.

Significant adjustments are anticipated resulting from potential changes in economic conditions and in turn various budgetary as well as policy decisions (including the reauthorization of TEA-21). Accordingly a revenue-forecasting format of a range (low, medium and high) was devised to serve as a basis for further modifications in updating the financial plan for the 2004 RTP. The Regional Council approved the working draft baseline financial forecasts for the 2004 RTP.

REGIONAL COUNCIL APPROVES VENTURE CAPITAL INVESTMENT IN THE SCAG REGION -YEAR 2001 REVIEW

As part of the Jobs/Housing Balance Program for Fiscal Year (FY) 2001-02, SCAG staff collected, mapped, and analyzed data on venture capital investments in high technology companies within the SCAG region. This 2001 year-end report shows that venture capital investment activity curtailed in the region, state, and nation in 2001, compared to 2000 and 1999. The report also analyzes the location of the investments, showing that there are five distinct investment nodes in the region: West Los Angeles, Irvine/South Orange County, the Conejo Corridor, Pasadena, and the South Bay of Los Angeles County.

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LARRY SHARP SELECTED AS RECIPIENT OF 2003 DONALD G. HAGMAN AWARD

This memorial award is given annually in honor of Professor Hagman, the former Professor of Law at UCLA, who developed the concept of a Regional Advisory Council for SCAG. The award commemorates Professor Hagman's contributions to the improvement of life in Southern California and his years of dedicated service and commitment to the sharing of ideas and knowledge about regional matters.

Larry Sharp, President/CEO of the Arrowhead Credit Union, (ACU) was selected as recipient of this year's award, which will be presented Thursday, May 1, 2003 at the SCAG General Assembly.

ANNOUNCEMENT OF SCAG DISTRICT ELECTIONS

SCAG district elections are conducted annually in accordance to the SCAG Bylaws and correspond according to the appropriate year. This year odd-numbered districts will hold their respective district elections seeking Regional Council members to serve for a two-year term. Newly elected members will take office at close of the General Assembly in May, unless filling a vacant seat.

The results are as follows:

- District # 1 Hon. Jo Shields, Brawley (Re-elected)
- District # 23 Hon. Paul W. Bowlen, Cerritos (Newly elected)
- District # 25 Hon. Keith McCarthy, Downey (Re-elected)
- District # 27 Hon. Frank Gurule, Cudahy (Newly elected)
- District # 31 Hon. Bea Proo, Pico Rivera (Re-elected)
- District # 43 Hon. Mike Dispenza, Palmdale (Re-elected)

*Mark your calendars for the 2003 SCAG General Assembly
to be held at SCAG **offices** downtown Los Angeles.*